

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

An Act To Allow the Reimbursement of Motor Vehicle Excise Taxes in Certain Cases

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 36 MRSA §1482, sub-§5, ¶C, as amended by PL 1997, c. 175, §1, is repealed.

Sec. 2. 36 MRSA §1482, sub-§5, ¶G is enacted to read:

G. A credit provided under this subsection must be in an amount equal to the amount paid in excise tax less a prorated amount for the portion of the registration year that the motor vehicle was in service by the owner or lessee and be applied against the amount of the excise tax levied on a new motor vehicle that the owner or lessee may be registering within the registration year, with any remaining balance returned to the owner or lessee as a refund.

SUMMARY

This bill requires that a credit on the excise tax paid for a vehicle that is transferred, lost by fire, theft or accident or permanently junked or abandoned within a registration year in the amount of the tax less a prorated amount for the portion of the registration year that the vehicle was in service be applied to the excise tax for a new motor vehicle the owner or lessee is registering within the registration year and that any remaining sum be returned to the owner or lessee as a refund.